

OnePath

a company of ANZ



Major Medical Cover

What is Major Medical Cover?

Major Medical Cover pays for the treatment of non-acute* medical conditions. This includes the medical costs of any surgical or non-surgical treatment in a private hospital, for a non-acute medical condition – up to \$200,000.

Why OnePath?

There are two key reasons why we think you should consider private medical insurance with OnePath.

Waiting lists

When it comes to acute (emergency) services, the public health system in New Zealand is excellent. Unfortunately, you are unlikely to receive the same level of urgency if you are suffering from a non-acute medical condition.

For example, if you had a heart attack and your survival depended on surgery, you would be treated immediately. On the other hand, if you were diagnosed with a heart condition that was not immediately life threatening, but you still required surgery, you would go on a waiting list.

In a life or death situation, there is no argument about who should be treated first, but in the meantime while you wait (months, sometimes years) for surgery, your life is on hold. Consider that you may be unable to work and this may lead to financial hardship, along with having to cope with a very serious medical condition.

Major Medical Cover will provide funds for access to a private hospital, and the treatment you need.

Drug funding

MedSafe is the government body that approves drugs for use in New Zealand. Pharmac, which manages a list of subsidised pharmaceuticals on behalf of the Government, does not subsidise all of these drugs. OnePath will pay for any drug that has been approved by MedSafe, irrespective of whether those costs are subsidised or not.

Examples of non-acute treatment include:

hip replacement

knee replacement

cataract removal

heart surgery

hysterectomy

cancerous tumour removal

major diagnostics such as MRI scans, laparoscopy and endoscopy.

* A non-acute medical condition is any condition that does not require immediate medical treatment.

We make it even better

Major Medical Cover offers a wide range of additional features.

Features*

Non-cancellable cover.

Payment of major diagnostics e.g. MRI & CT scans, colonoscopy, angiogram, gastroscopy, to name but a few.

If you have to wait more than six months for treatment in New Zealand you can be treated overseas.

Australasian coverage.

Payment of home nursing care following admission to a private hospital.

Accommodation and transport allowance for a support person.

Public hospital cash grant.

Funeral support benefit.

Benefits

Cover is guaranteed for the rest of your life (unlike other insurance companies, we do not retain the right to change your terms and conditions).

Any major diagnostics will be paid for regardless of whether or not you are hospitalised.

You won't need to worry about having to wait if there are insufficient medical resources in New Zealand.

You are fully covered if you are living in Australia.

If your doctor thinks you need it, you can get professional help at home to speed up your recovery.

You don't have to worry about the additional costs of having your loved one with you if treatment is unavailable locally.

If you go to a public hospital for emergency treatment, you will receive some additional financial assistance.

Financial assistance for the family if someone insured on your policy dies.

*For each feature listed special terms and conditions apply.

Tailor your policy to suit your circumstances

Cover your children

Your children automatically receive free cover for the first three months of their life. For a small additional cost, you can add them to your policy. There is no age limit for your children, so they can remain on your policy for as long as you want.

Specialists and tests

From time to time, you may need to visit a specialist or have a test for something relatively minor. This optional benefit will reimburse you for this expense.

If your doctor thinks you need to, you can visit any specialist including certain alternative health-care providers, such as:

- Naturopath
- Osteopath
- Homeopath
- Chiropractor
- Acupuncturist

You are also covered for things like; x-rays, ultrasounds, mammograms and ECG.

Guaranteed insurability

For a small cost, you can secure Major Medical Cover based on the current status of your health without actually commencing the cover. This means that you have the option to take up the cover at a time in the future (up to age 40) when you may see more of a need for it. The real advantage is that you will be medically assessed now and any changes to your health in the future will not affect your cover.

A massive \$631 million dollars was paid in health insurance claims in the 12 months to March 2008*. That equates to a large number of people who got to decide about their own treatment, and didn't have to worry about the bill.

*Health Funds Association of New Zealand



Carol: Onepath Major Medical Cover client

Health: Hysteroscopy and D&C August 2008

"I was really nervous about my surgery and being new to New Zealand, we didn't understand the medical system at all – which only added to my nervousness. Right from the start, the team at OnePath went out of their way to explain everything and made me feel much more comfortable about the surgery and my claim.

Unfortunately the surgery didn't go well and I ended up in the public hospital so that I could get the care I needed.

At this point ACC entered the picture, which only confused us further. Because I was so unwell, OnePath stepped in and took care of the entire bill and dealt with ACC on my behalf. This meant that my partner and I didn't have to worry about anything other than my recovery.

We were so thankful to have the right insurance and even more thankful that we were so well looked after by OnePath"



Frequently asked questions

Q What is an 'excess'?

A An 'excess' is an amount of money that you can opt to pay towards a claim should one arise. You can choose an excess from a minimum of \$250 to a maximum of \$5,000. The higher the excess, the lower the premium you pay.

Q I am moving to Australia, can you please cancel my Major Medical Cover policy.

A Did you know that your policy still covers you if you are living in Australia? In fact, we recommend that you keep your cover, as you will have to be medically assessed again should you apply for new cover. This may adversely affect your new cover if your health has changed

Q I would like to activate my Guaranteed Insurability option. When am I able to make a claim?

A After converting your Guaranteed Insurability Option into a major medical cover benefit, you will immediately be fully covered, based on your Original Terms of acceptance, for any new medical conditions that arise after conversion. However, you will not be covered for expenses incurred for a period of 6 months following conversion on conditions known to you before conversion and which were not known to Onepath at the date of acceptance for cover under the Guaranteed Insurability Option.

Assurance Extra

Life & Life Income Cover

Trauma Cover

Complete Disablement Cover

Income Cover

Mortgage Repayment Cover

Premium Cover

Major Medical Cover

The 'fine-print'

We want our customers to be secure in the knowledge that they understand exactly what their policy covers. Specific terms and conditions, of which you need to be aware, apply to Major Medical Cover. For a full explanation of the terms and conditions, please talk to your adviser and read the policy wordings.

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